Comus Investment, LLC

Olympia, WA

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Company Description

Comus is a quantitative investment firm with an international deep-value, small-cap focus. Our companies trade below estimates of intrinsic value based on assets, earnings, and cash flows. Many are priced at a discount to liquidation value. The portfolio is unconcentrated and attempts to benefit from financial gravity, allowing for substantial uncertainty with any given position if adequately compensated. There are other factors which the portfolio attempts to exploit, and our size is currently an advantage to us. The firm manages separate accounts for each client on a discretionary basis with Interactive Brokers, which hold the same stocks as the portfolio manager and firm. The portfolio manager is invested in the same portfolio with at least 98%+ of his net worth at any time. The firm’s AUM is currently around $4m, with the majority under a sub-advisory agreement with Mercor Investment Group, unlisted in our ADV 1. Up-to-date performance can be viewed in the most recent quarterly letter.

Manager

Aaron Saunders is the portfolio manager and handles all investment and trade decisions. He graduated from Union College in NY with a Bachelor of Economics in 2014, and from the University of Leuven in Belgium with a Master of Business Economics in 2015. He worked as an industrial engineer with UPS for three years. He was one of the founders of AcademicLabs, a start-up focused on helping scientific groups collaborate on research.

Account Terms

There is no minimum account size. Funds can be deposited or withdrawn at any point. Clients have access to their accounts and can view performance, securities, and net asset values on a daily basis, but only the portfolio manager can make trades. Partner letters, performance and account details are sent out on a quarterly basis. For non-accredited U.S. investors, the management fee is 2.52% per annum, billed on a quarterly basis. Accredited and international investors may choose a 20% performance-only fee, which the manager would prefer to the fixed fee.